

# Documentary Credit

# WORLD

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■ **DOCUMENTARY CREDIT PRACTICES: CONTROVERSY & GUIDANCE**

Four issues deemed worthy of specific focus and attention will be addressed under this heading at the October 2018 ICC Banking Commission Technical Meeting in Tbilisi, Georgia. Presenters will take up discussion of the usage of drafts, negotiation, the future of UCP, and discrepancy rates. To examine certain onerous challenges and considerations on the minds of industry specialists, *DCW* features written segments on these four areas. What contributing factors make each of these hot-button practice issues controversial? What guidance is currently available? Will issuance of additional guidance provide adequate relief and remedy? Or are more drastic measures needed to confront the lingering hardships facing documentary credit practice?