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- Updates
- Readers Speak
- Litigation Digest
- LC Statistics
- Feature
- Articles
- Government Report
- LC Trade News
- Information Digest
- Scam Survey
2013 YEAR IN REVIEW

HIGHLIGHTS OF CONTENT
Article
“Transport in the Caspian Sea Region: A Look at the Past and Present”

Other News & Views
- Basel III Rev. Liquidity
- ISP Form: Confirmation
- “Why Yacht Numbers Matter”
Feature

What’s Rational and Irrational about Piaggio
Do these “discrepancies” have a kickstand to lean on?

Other News & Views

• URDG’s Automatic 3-yr Expiry Provision

• Emirates Post Victim of Forged LCs
Other News & Views

- **Wuhan**: The Culture of Guarantee Practice

- Who’s Suing Whom? Litigation Trends

Islamic Banking Update
Why is UCP600 Art. 14 (k) commonly excluded? Reasons / Risks / Alternative
ISSUE APRIL 2013

Statistics
Year-End 2012 LC Values
>500 US Banks
SBLCs = US$461.7b (+6.3% fr. 4Q11)
CLCs = US$23b (−7.7%)

Other News & Views
• ISBP vs. ISBP:
  B14 vs. 50 (Amounts)
• Lincoln Nat’l: Bene consent implied?
Litigation Digest

Bankruptcy Cases: Koch & Conoco Philips (2013 AR 361 & 423)

Interview

Expert, re Drawing Conditions

Other News & Views

• Transferring Bank Obligation (data changed): CDCS specialists react

• “What Moves me About ISBP” (Sindberg Article)
Feature
Summary of Spring 2013 ICC BC Meeting: reporting on ICC Opinions, etc

Other News & Views
• Expiry = Limitations Period? Pacific Bank (Malaysia)
• Sanctions Clauses: IIBLP text & others
Other News & Views

- “DGs & Standbys in ISO 20022” a SWIFT report
- Does UCP600 Work for Sbys?
- LC Stats: Banks in Turkey
Article
Byrne on Why ISP98’s Definition of “Applicant” Differs from UCP & URDG

Other News & Views
• ICC Draft Opinions Previewed
• Update on Egyptian Economy & LCs
Other News & Views

• Silent Confirmations: Australian Court Speaks Up

• Banks’ Loss, Forfaiters’ Gain?
ISSUE

Other News & Views

• ICC BC Summary
• Middle East Survey Report
• Islamic Financing & Art. 12(b)
• CB Shifting Due Diligence Duties to 2AB?

Article

• ISBP 745: Why Singapore Voted No
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