

# Documentary Credit

# WORLD

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■ **SUMMARY OF THE APRIL 2015 ICC BANKING COMMISSION MEETING**  
 Billed as the first ICC Banking Commission annual meeting, a record number of trade finance specialists gathered in Singapore. In another first, the meeting featured two streams of breakout sessions which ran simultaneously. In some respects, discussions focused on how banks are driving change in the way trade finance services are being offered. In other instances, presentations addressed areas where financial institutions are adapting to prescribed obligations and expectations being placed on them. The late afternoon of the event's second day was reserved for discussion of ICC draft opinions. As is the norm, several draft opinions were finalized with minimal modifications while others sparked lively debate, including TA814 which is the subject of further scrutiny in this issue at page 24.