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UCP700 WISH LIST
Among LC specialists who have worked with UCP for any amount of time – and especially those practitioners with a wealth of experience under more than one UCP regime – there are no lack of opinions regarding provisions in the current UCP600 that should be candidates for change. Or perhaps the rules are holding up quite well and no modifications are needed. In this issue, DCW continues its coverage of what members of the LC community are placing on their own “UCP700 Wish List”. Writing from India, seasoned LC banker N. D. George offers his suggestions. Controversial? Absolutely. Conclusive? Of course not. Collectively, they comprise just one person’s list of ideas to provoke thoughts from the talented bankers of today. Watch for other wish lists within our pages throughout 2016.