

# Documentary Credit

# WORLD

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■ **UCP PERSPECTIVES FROM CHINA**  
As LC specialists consider the next chapter of UCP, two bankers from China offer their thoughts on the subject. To a certain extent, the continued viability of UCP600 can be gauged based on official interpretations of the rules. In their respective articles, both bankers reference recent ICC Opinions. First, amending the rule on amendments tops Sheilar Shaffer's UCP700 Wish List. Hei Zuqing then addresses the applicability of UCP to standby LCs. At one point in the past history of UCP, there were no rules specifically for standbys. That is no longer the case and Hei advances the notion that standbys should be left out of UCP.

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