SEA CONTAINERS: A PRIMER FOR TODAY’S TRADE FINANCE BANKER

Compliance does not mean what it used to mean for bankers. Gone are the days when LC specialists were solely responsible for examining documents to determine compliance. Laws and regulations are widening the scope of compliance for banks and bankers. Without taking a position to what extent trade finance bankers need to have detailed knowledge of sea containers, Kim Sindberg offers DCW readers some insights into the common types, sizes, and weights of containers that are used in transport. Having increased awareness of norms in this area may assist in detecting red flags and preventing fraud.