

Documentary Credit

WORLD

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There is no question that Singapore is an important hub for global trade and commercial LC use. With this in mind, LC specialists in the country and the broader Southeast Asia region will be vital stakeholders in influencing the course and content of the next UCP. At the 2016 Singapore Annual Survey, conference delegates were polled on a series of hot button UCP700 revision topics dealing with standbys, the future of ISBP, sanctions, amendments, force majeure, presentation under transferrable credits, original credits, and drafts. Gabriel Sham examines the results here.

Next Issue of *DCW* ...

- The Buzz about Blockchain: Can It Compete with Traditional Trade Products?
- Reactions to the Latest ICC Draft Opinions
- 2Q16 LC Statistics for US Banks