In This Issue...

- 3 UPDATES: Just Say No!
  LC Condition Problematic for Beneficiary; ICC Releases Fall 2016 Draft Opinions; Hampered by Hanjin; US Bank Examiners Step Up Review of SWIFT Users; Barclays Rides Wave Technology to Claim Blockchain First; Start-Ups Seek to Bust up LC with Blockchain; Testimony Offered in Support of US-Cuba Agricultural Trade Bill; Bangladesh Secures Lower Rates for Oil Imports; Neo Solar Power Obtains USD123.6M Standby; International Updates

- 10 INTERVIEW:
  - VOGEL Earns CSGP Honours

- 11 READERS SPEAK:
  - Extraneous Documents Disregarded? Answer Should Be Obvious, But Might Not Be

- 14 LITIGATION DIGEST:
  - *Griffin Energy Grp. Pty Ltd. v. ICICI Bank Ltd.*

- 29 ARTICLES:
  - Independence: Is England’s Approach to Bank Guarantees Different from America’s? by Roger FAYERS
  - Is a Delivery Order “Dangerous”? by Daoxing XIE

- 41 LC STATISTICS:
  - US Branches of Non-US Banks (2Q16)

- 45 SCAM SURVEY

22  FEATURE

- SINGAPORE & UCP700

There is no question that Singapore is an important hub for global trade and commercial LC use. With this in mind, LC specialists in the country and the broader Southeast Asia region will be vital stakeholders in influencing the course and content of the next UCP. At the 2016 Singapore Annual Survey, conference delegates were polled on a series of hot button UCP700 revision topics dealing with standbys, the future of ISBP, sanctions, amendments, force majeure, presentation under transferrable credits, original credits, and drafts. Gabriel Sham examines the results here.

Next Issue of DCW ...
- The Buzz about Blockchain: Can It Compete with Traditional Trade Products?
- Reactions to the Latest ICC Draft Opinions
- 2Q16 LC Statistics for US Banks